

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2019-2020 January Budget Amendment**

		FY 19-20 Approved Budget	FY 19-20 Budget Amendment	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$3,051,940	\$3,892,199	\$840,259
300	State	19,312,961	19,240,169	(72,792)
400	Federal	904,336	892,812	(11,524)
500/600	Incoming Transfers	2,880,964	3,267,641	386,677
Total Revenues		\$26,150,201	\$27,292,821	\$1,142,620
<u>EXPENDITURES:</u>				
110	Basic Programs	\$11,553,401	\$11,814,339	\$260,938
120	Added Needs	2,553,597	2,799,697	246,100
130	Adult/Cont. Ed.	182,000	177,657	(4,343)
Total Instruction		\$14,288,998	\$14,791,693	\$502,695
210	Pupil Support Services	\$3,482,971	\$3,346,519	(\$136,452)
220	Instructional Support	994,011	1,068,865	74,854
230	General Administration	510,884	535,723	24,839
240	School Administration	1,459,995	1,447,537	(12,458)
250	Business Support	436,135	436,449	314
260	Operation/Maintenance	2,747,551	2,959,338	211,787
270	Transportation	1,164,647	1,209,670	45,023
280	Central Support	830,559	854,290	23,731
290	Support Service Other	507,533	502,617	(4,916)
300	Community Services	824,761	843,034	18,273
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$12,959,047	\$13,204,042	\$244,995
Total Expenditures		\$27,248,045	\$27,995,735	\$747,690
Excess of Revenues Over Expenditures		(\$1,097,844)	(\$702,914)	\$394,930
Beg. General Fund Balance @ 7/1/19		\$5,127,160	\$5,127,160	\$0
Beginning Fund Balance as % of Expenditures		18.82%	18.31%	-0.50%
Est. Total Ending Fund Balance @ 6/30/20		\$4,029,316	\$4,424,246	\$394,930
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(41,297)	(41,297)	-
	Assigned Athletics	(15,131)	(15,131)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		3,642,888	4,037,818	394,930
Total Ending Fund Balance as % of Expenditures		14.79%	15.80%	1.02%
Unassigned Ending Fund Balance as % of Expenditures		13.37%	14.42%	1.05%